ACE FINANCE ISLAMIC

THE FIRST AND ONLY MICROFINANCE INSTITUTION WITH A LICENSED ISLAMIC WINDOW IN CAMEROON AND ACROSS THE CEMAC ZONE

1 · ACE FINANCE ISLAMIC AT A GLANCE

Our ambition: to become the leading Islamic microfinance institution in Cameroon and the Government's focal point in this field. Operating since 11 May 2007, ACE FINANCE S.A. launched its Islamic Window on 29 June 2024 under Regulation N°04/22/CEMAC/UMAC/COBAC of 6 October 2022, and obtained its formal licence two years later.

19 years of experience in the financial sector	**200** staff, average age 28, 70 % women	**100 %** national territorial coverage	**FCFA 5.043 bn** share capital, 30 % allocated to the Window

Licence and compliance

- **COBAC licence:** Decision D-2026/231, session of 15 July 2026 in Brazzaville — the first and only licensed Islamic window in Cameroon and the CEMAC zone.
- **Share capital:** raised to FCFA 5,043,550,000 (+215 %) by the General Meeting of 13 June 2026, of which 30 % is allocated to the Islamic Window.
- **Shariah compliance:** certificate n° ACE 01/2025 issued by MINARAH CONSULTING, in line with AAOIFI and IFSB standards.

2 · A NETWORK OF 20 BRANCHES

20 branches and 24 cash points — nationwide coverage. Five branches are 100 % dedicated to Islamic Finance (Akwa, Calafatas, Ngaoundéré, Touboro, Kousséri) and fifteen mixed branches offer both the conventional and the Shariah-compliant product range.

20 branches across the national territory	**24** complementary cash points	**5** branches 100 % dedicated to Islamic finance	**15** mixed branches, conventional and Islamic

Littoral

ACE FINANCE's historic stronghold, around the head office in Akwa, Douala.

Greater North

Adamawa, North and Far North — including the dedicated branches of Ngaoundéré and Kousséri.

Greater South

Centre, South and East — coverage completed by the ACE cash points.

A unique national footprint, bringing Islamic finance closer to the population and to Cameroon's strategic economic value chains.

3 · CLIENT PORTFOLIO — 30 JUNE 2024 TO 30 JUNE 2026

FCFA 36.8 bn in flows captured since the Window was launched	**2,500** Islamic accounts opened in two years	**FCFA 5.979 bn** in total outstanding balances	**73 %** of clients previously unbanked

The portfolio shows a marked sectoral concentration: a single cocoa/coffee account alone holds close to FCFA 2 billion in deposits. The other dominant profiles are money-transfer agents, agri-food and transport SMEs, and a broad client base drawn from populations previously excluded from the conventional banking system.

Cocoa / coffee client

The portfolio's dominant account, holding close to FCFA 2 billion in deposits on its own.

Transfer agents & SMEs

Agri-food and transport — steady flows anchored in the real economy.

Newly banked

73 % of accounts belong to a previously unbanked population.

Window penetration rate: 9 % today, with a target of 27 % market share in the sectors financed by 2030.

4 · MOBILISATION OF OUR INTERNAL RESOURCES

Leverage before any recourse to funding partners. USD 9.835 million has already been mobilised from internal resources, through demand deposits (Qard Hassan, Wadia Yad Amanah) and term deposits (Wakala Deposit). Wakala term-deposit tranches have been raised repeatedly from clients and import-export operators, enabling the creation of value chains in infrastructure, agriculture and petroleum products.

USD 9.835 M of internal resources already mobilised	**Demand deposits** Qard Hassan and Wadia Yad Amanah	**Term deposits** Wakala Deposit

5 · OUR FINANCING SECTORS

Cocoa & coffee

Financing of the agricultural campaign, from farmer to exporter — Salam, Istisna'a.

Petroleum infrastructure

Distribution and storage of petroleum products — Murabaha, Istisna'a.

Transport

Financing of fleets and equipment — Ijara.

Import-export

Financing of international trade — Wakala and cash facilities.

Intercity transport

Passenger and freight transport operators.

Heavy infrastructure

Construction of steel culverts and rails — Istisna'a.

A deliberate sectoral diversification, aligned with Cameroon's strategic value chains and with the expertise ACE FINANCE ISLAMIC has already demonstrated.

GOVERNANCE AND REQUIREMENTS

6 • ISLAMIC FINANCE ORGANISATION CHART

The Window is run by an Islamic Finance Department reporting to the General Management, built around two units — Financing and Shariah Compliance — and staffed by 35 employees.

Shariah Compliance Committee

Dr Faizal Ahmad MANJOO
Chairman of the Shariah Compliance Committee.

Mr Anouar HASSOUNE
Member of the Committee.

Mrs Aïssatou Haman DICKO
Member of the Committee.

The Shariah Board oversees the strategy and supervision of the Window, under certificate n° ACE 01/2025 and in line with AAOIFI and IFSB standards.

Our financing instruments

Murabaha
Cost-plus sale — purchase and resale of stock and goods.

Salam
Advance payment for a crop to be delivered — cocoa and coffee campaign.

Istisna'a
Financing of works and equipment to be built.

Ijara
Islamic leasing of transport fleets and equipment.

Wakala
Agency mandate — term deposits and international trade.

7 • OUR FINANCING REQUIREMENTS — USD 10 MILLION

Agricultural finance — cocoa & coffee
USD 5 M · 45-day cycle · 4 revolving · Salam and Murabaha. Returns of 36 % (cocoa) and 34 % (coffee). Chain: farmers → processors → exporters.

Corporate finance — import-export
USD 5 M · 45-day cycle · 4 revolving · Murabaha and Ijara. Petroleum distribution: purchase → storage → resale, returns of 40 %.

Transport completes the scheme over the medium term (1 to 3 years, returns of 14 %) through Ijara leasing — Cyclon Mobility, Transcom and Domayo SARL are already in the portfolio, alongside Ets Bello Maigari.

USD 10 million requested from our funding partners, on top of the USD 9.835 million already mobilised internally — leverage, not a starting point.

8 • CERTIFIED TRAINING PLAN

Capacity-building support is requested, of the kind our funding partners traditionally offer. Target audience: dedicated and mixed branches, the Islamic Finance Department, the Shariah Compliance Committee and the sector teams.

- **Fundamentals:** Shariah, AAOIFI and IFSB standards, Shariah governance.
- **Financing modes:** Murabaha, Ijara, Salam, Istisna'a, Wakala.
- **Product innovation:** cocoa and coffee, petroleum, transport — appraisal and monitoring.
- **Risk and compliance:** Shariah control, reporting and independent audit.

IMPACT AND OUTLOOK

Socio-economic impact and 2027-2030 horizon · 4/4

9 · SOCIO-ECONOMIC IMPACT AND TERRITORIAL COVERAGE

Financial inclusion

Widening access to financial services for populations excluded from conventional banking — 73 % of our clients.

Ethical economy

Promoting transparent, fair financial practices that comply with Shariah principles.

Value chains & jobs

Energising 14 productive value chains — agriculture, petroleum, transport, agri-food — and creating jobs along each of them, from local producers to exporters.

Economic resilience

Strengthening local self-reliance and the capacity of financed operators to withstand economic shocks.

14	73 %	200	9 % → 27 %
productive value chains energised	of clients newly banked	staff, 70 % of them women	penetration targeted by 2030

The network now covers the entire territory: the Greater North (Adamawa, North, Far North, including the Kousséri branch), the Greater South (Centre, South, East) and the Littoral, where ACE FINANCE has a strong historic presence.

10 · OUTLOOK & SCOPE OF THE PROJECT — 2027-2030 HORIZON

01 · Contract consolidation

Bringing existing financing agreements together into a single, readable portfolio.

02 · Portfolio structuring

Structured rollout of new Shariah-compliant financial products and services.

03 · Strategic opportunity

Recognising the growth potential of Islamic finance in Cameroon and the sub-region.

04 · Rollout across the Greater North — full coverage

Far North

Kousséri, Mora, Yagoua, Maroua.

North

Garoua, Guider, Figuil.

Adamawa

Ngaoundéré, Touboro, Garoua-Boulaï.

These openings are scheduled between 2027 and 2030 under the “ACE EXCELLENCE” programme, designed over this horizon to consolidate ACE FINANCE ISLAMIC’s leadership in the Cameroonian microfinance market and to deepen its digital transformation.

SHOUKRAAN

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